

THE JUNE CANAVAN FOUNDATION

July 2023 Newsletter

Hello everyone,

Welcome to the July 2023 edition of the June Canavan Foundation newsletter. This edition will cover the following topics:

- June's surgery and Jalloonda
- Our new Impact Framework
- Catalytic Capital
- Spotlight on Tanzania
- Who we've funded
- How you can help

ADVANCE NOTICE INVITATIONS

Anyone in June's community is invited to join us at the following activities:

"June's Tree"

Unveiling and Commemoration

(Date to be advised)

When construction at 88-90 Duporth Avenue is finished

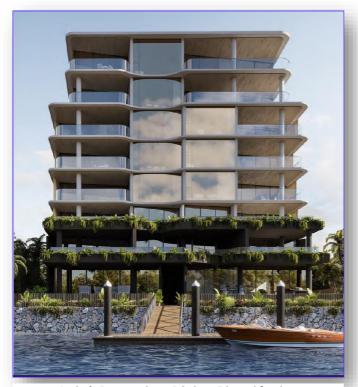
Trip to Tanzania

Visit to our partners in Tanzania September or October 2025

For more information talk to Anne at anne.gripper@outlook.com or 0409 813 260

JUNE'S SURGERY AND JALLOONDA – A new beginning at 88-90 Duporth Ave

As those of you on the Sunshine Coast will know – June's surgery building and Jalloonda, the old Queenslander on the Maroochy River behind her surgery have now both been demolished. The proceeds of their sale will provide the funds for the next 10 years of the Foundation's giving. This money is the engine behind our new Impact Framework! (see next section of this newsletter) The selling of the two



Artist's Impression - LOrient Riverside view

properties in Duporth Avenue was all part of June's original retirement plan. She had a long-standing agreement with Dallas, her riverside neighbour that they would combine and sell their three properties when it was the "right time" to do so. After June's death, Dallas and I agreed that "about 10 years" was the right time for Dallas and for us at the Foundation. So, in November 2021, the three properties were sold to local Sunshine Coast developer Mosaic. Their CEO, Brook Monahan made a generous donation to the Foundation and agreed to keep us in the loop about plans for the site.

What will emerge from the site is a classy apartment building called "LOrient". Knowing June would not be at all happy with just an everyday normal apartment building, we were happy to see Brook's concept for a refined and distinctive building which absolutely suits its location.

We loved the artist's impressions of what LOrient will look like. In appreciation of June's service to the

Sunshine Coast, Brook said "I suspect it will be one of the buildings we are most proud of for a very long time. We will obviously do everything we can do to do justice to the special site the building sits upon".

In recognition of June and her connection with the property, we were thrilled to accept Brook's offer to use the feature tree at the front of the building as a tribute to June's service to medicine on the Sunshine Coast. Stay tuned for more details on when the unveiling of the commemorative plaque on the tree will take place.



Artist's Impression - Commemorative Tree

OUR NEW IMPACT FRAMEWORK

We are very proud of the new document which now guides our funding decisions. It's called the JCF *Impact Framework 2021 – 2031*. It sets out our purpose, values, vision and funding guidelines. It will guide the decisions of the Board for the next (and final) 10 years of the Foundation's life.

As a reminder, we originally created the JCF with the intention of making the best possible use of June's estate spread over 20 years. Way back in September 2011, we made our very first two donations. We went on to provide a further 146 donations totalling \$2,381.422 by March 2021, so it was timely for us to reflect on what we had learned over the first 10 years of our life so that we could increase our impact over the next 10 years. You can look at a presentation on our first 10 years on our website at this link:

PowerPoint Presentation (junecanavanfoundation.org.au)

But our new framework did not just spring into existence. To do justice to this task we set aside a whole weekend in October 2021 to review the past 10 years and plan for the next 10 years. We called the workshop "Our Next 10 Years". We are grateful for so many people giving up their weekend to help us do this. Facilitated by the wonderful Julia Keady, we heard from five of our existing beneficiary organisations representing our five cause areas:

- Confident Girls Foundation Sport
- Wantaim PNG Health
- The School of St Jude Education
- Reefcheck Australia Conservation
- Into our Hands Growing Giving

We greatly benefited from the input provided by 21 members of June's community who joined us on the videoconference on the Saturday of the workshop.



Then it was down to work for the Board on the Sunday to consider all that we had heard. A few months and drafts later and voila! — we had our new Impact Framework. You can find it on our website here <u>Impact-Framework-2021-2031-May-22.pdf</u> (junecanavanfoundation.org.au). It is also attached to the cover email.

WHAT STAYS THE SAME - AND WHAT IS CHANGING

The main thing that stayed exactly the same was our belief that the Foundation existed to fulfil our purpose of *June's spirit living on as a catalyst for change.*

We also decided to maintain our five cause areas and four geographical areas of focus:

Cause Areas	Geographical Areas
Sport	Wangaratta and North East Victoria
Health	Sunshine Coast
Education	East Africa
Conservation	Papua New Guinea
Growing Giving	



June remains front and centre in our new Impact Framework

A major change was a narrowing of focus on the type of organisations or projects we support. We decided our impact could be highest if we supported organisations which:

- Have less than \$1m in revenue
- Are led by women, or are for the benefit of women
- Are bold, innovative and potentially risky

The second major change was an increased desire to support social enterprises – businesses which are established to create good. We are particularly keen to provide start-up social enterprises with early capital through loans, or through a blended finance model which may consist of both a grant and a loan. Let's call this **Catalytic Capital**.

CATALYTIC CAPITAL

What on earth does that mean? Well..... it's a different term for what we have previously described as "impact investing". If we go back to a JCF newsletter from 2015 I included a diagram which still does a good job of describing it.

High Social impact

High Financial impact

Social impact and financial impact

Impact Investment: Patient loan to ACRE

We are now actively on the hunt for start-up social enterprises which could do with some up-front money to get them up and running before they start generating an income stream. Our loans have mostly been in the format of a *patient loan*. It's called a patient loan because we are no hurry to receive capital or interest repayment. We are happy to be patient and wait for a few years before we receive the principal and interest payments. To do this we lend money from the Foundation's corpus (the money held in our bank account) for a couple of years without expecting any financial return until the end of the agreed loan term.

So far we have provided loans to the following organisations:

ACRE (Australian Centre for Rural Entrepreneurship) – initially to help the local community buy the Old Beechworth Gaol as a community asset and then a second loan to help fund a Master Plan for the site's further development.

Lend for Good – to help them build an on-line platform through which they can make crowd lending to social enterprises available for small investors.

Tanwaste – a social enterprise in Tanzania who are setting up a waste management business.

ROOY – an Australian social enterprise established to assist charities and not for profit organisations evaluate their impact in order to increase their ability to attract government or philanthropic funding

SPOTLIGHT ON TANZANIA

As you would all know, our longest and strongest connection to our overseas impact is within the country of Tanzania. We are planning a JCF trip to Tanzania in September / October 2025, so if you are interested in joining our adventure, please keep this in mind. More details to follow over the next few months.

The School of St Jude



June was raising money for the School of St Jude when she died. Her aim was to raise \$50,000. The small group of us who climbed Kilimanjaro in her honour in November 2009 ended up taking a cheque for \$129,000 to the school.

For the next 9 years we provided an annual donation of \$50,000. But here's the catch – our new Impact Framework means that we are now committed to funding organisations with revenue of less than \$1m. Gemma and her staff and Board have been so successful in

building the school and attracting funding that they have now outgrown us! But rather than go cold turkey with such an important partner, we agreed to continue our partnership with the School of St Jude for another 3 years with a donation of \$35,000 per year to support scholarships for girls entering the girls secondary school

Round Trip Foundation – Women's Social Enterprise

Our new funding partner in Tanzania is the Round Trip Foundation. Started by long-time Lonely Planet explorer and writer, Alan Murphy, the Round Trip Foundation coordinates four community projects. The project we are supporting through a 3-year \$35,000 donation per year is a Women's Social Enterprise in Tanzania in the Makuyuni area, about 200km from Arusha. With help from the the JCF, RoundTrip has provided funds to help secure land in an ideal location



for a café and craft outlet that will be owned and staffed by local Maasai women. The local Maasai women will run the enterprise, and profits will be used to improve access to water, electricity and education within the community. Based on research that RoundTrip has done with local safari companies, the facility will be high quality, with original and interesting products and interpretive tourism events that will provide tourists with a positive experience of local culture. RoundTrip will continue to support the enterprise as it moves towards creating a building and providing business and tourism education for local women.

Tanwaste

As an early beneficiary of our new focus on social enterprises, the JCF has now provided two patient loans to Tanwaste – a \$15,000USD loan in May 2022 and a second \$11,000USD loan in July 2023.

To address the public health challenge of waste management in Tanzania, Tanwaste commenced providing quality waste services to the people of the Lake Zone Tanzania in July 2022. In doing so, they are creating safe and sustainable livelihoods for Tanzanians and healthier, safer environments for the communities where they operate.



WHO WE HAVE FUNDED

This list is a little longer than normal because it includes the last 2 years of donations, grants and loans.

Organisation	Project	JCF Focus / Geographical area	Amount
Alpine Valleys Community Leadership Program	Scholarships	Education North East Victoria	2 x \$6,000
Children's Hospital Foundation	Cerebral Palsy Running Frame Project,	Health Sunshine Coast	\$15,000
Cittimani Hospice	Replacement car	Health Sunshine Coast	\$9,000
Friends of Lacluta	Vocational Scholarships	Education Wangaratta and East Timor	2 x \$2,250
Gympie Netball Association	Flood related assistance	Sport Sunshine Coast	\$5,000
Library for All	Middle & Upper Primary 'Health and Hygiene' book series.	Health Papua New Guinea	\$15,000
Midwife Vision Global	Resources & Equipment for the Pre-Eclampsia / Eclampsia Ward	Health East Africa	\$6823
Project Vietnam	Microfinance for farming families	Microfinance Sunshine Coast and Vietnam	2 x \$5,000
ReefCheck Australia	Reef Mentors: Women leading Women	Conservation Sunshine Coast	\$21,000

Organisation	Project	JCF Focus / Geographical area	Amount
Round Trip Foundation	Womens Social Enterprise in Tanzania	Microfinance East Africa	2 x \$35,000
Sunshine Butterflies	Triathlon for all abilities	Sport Sunshine Coast	\$10,000 + \$7,300
The School of St Jude	Scholarships for Girls in Secondary School	Education Tanzania	2 x \$35,000
Sports Excellence Scholarship Fund	Scholarships for Rural athletes	Sport North East Victoria	\$5,000
Start Some Good	Women's social enterprise scholarships	Education / Growing Giving National	\$20,000
Sunshine Coast Animal Refuge	Collaboration with Sunny Street	Conservation Sunshine Coast	\$15,000
Tomorrow Today Foundation	Parents Early Education Partnership (PEEP)	Education North East Victoria	\$20,000
University of the Sunshine Coast	1.Para Sport and Regional Scholarships 2. Paul McCarthy Bursary	Education Sunshine Coast	\$33,500 + \$47,000
Wishlist	Dove Cottage Palliative Care (Matched fundraising)	Health Sunshine Coast	\$5000
Women Onside	Women's Football Leaders Conference	Sport National	\$15,000

HOW YOU CAN HELP

We're always on the look out for projects and organisations that June would have liked us to support. Right at the moment, we are keen to support social enterprises who need "a hand up" to get themselves up and running, rather than a "hand out". If you know and like a particular social enterprise or charity please contact us to discuss funding options.

If you are keen to raise money for the June Canavan Foundation you can do this through our matched fundraising process. You select any organization we have supported over the last 3 years and we will match any funds you raise up to \$5000.

That's it for this edition. If you have any suggestions or comments about the Foundation please let me know on 0409 813 260 or at anne.gripper@outlook.com

Bye for now,

Anne Gripper